

Prioritizing Our Material Topics

Clearway launched its sustainability reporting efforts in 2019 by conducting a stakeholder materiality assessment of Clearway Energy Group's renewable energy development and operation activities to understand the ESG issues that have the potential to impact our business and identify the issues of greatest importance to our internal and external stakeholders. In 2022, we refreshed this stakeholder materiality assessment with a focus on our renewable energy development and O&M activities. This was accomplished

by engaging our stakeholders through interviews and questionnaires where the process was based on the AA1000 AccountAbility Principles (2018) to ensure that it was inclusive, material, responsive, and held us accountable for our impacts. The AA1000AP helps guide organizations through the process of identifying, prioritizing, and responding to ESG challenges, with the goal of improving long-term performance.

Our 2022 ESG stakeholder materiality assessment was conducted based on globally accepted standards and methodology. We began by identifying two dimensions of influence – our business and our stakeholders – and sought to examine our impacts holistically.

Both quantitative and qualitative research methods were employed for data collection and analysis. The objective was to identify material topics using the company's business strategy and strategic goals, guided by comparison with global sustainability trends and related institutions such as the UN Sustainable Development Goals (SDGs), UN Global Compact principles, TCFD, CDP Climate, and other internationally accepted ESG ratings or ranking methodologies. We also drew on the GRI Standards and SASB's **Materiality Map** to ensure that all relevant ESG topics for which we may have impacts were included in the assessment.

As a result of this process, among more than 110 potential ESG issues identified, 51 were deemed material to stakeholders. These were then grouped into 14 topics that were prioritized, producing a total of nine topics determined to be material for Clearway:

- Climate strategy & GHG emission reductions
- Diversity, equity and inclusion (DEI)
- Waste & end-of-life management
- Business integrity
- Human rights & labor practices
- Supplier sustainability
- Wildlife & biodiversity
- Occupational health & safety
- Corporate citizenship

Stakeholder Engagement and Research

CEOs & Executives

CEG Employee Focus Groups

Customers

Suppliers

NGOs

Sponsors

Industry Peers

Investors

Sustainability Frameworks

ESG Raters/Rankers

US Regulators & Legislators

Our 2022 ESG Stakeholder Materiality Matrix

The results of our 2022 stakeholder materiality assessment are presented below. Topics in the upper-right quadrant were deemed the most significant and are used to inform our ESG report and strategic framework. Topics in the medium and lighter yellow areas of the stakeholder materiality matrix will be actively managed and monitored. These results were validated by Clearway's ESG Committee as well as by the board that oversees Clearway Energy Group, its CEO, and executive team.

